Economic Development

WCCA Community Meeting March 15, 2023

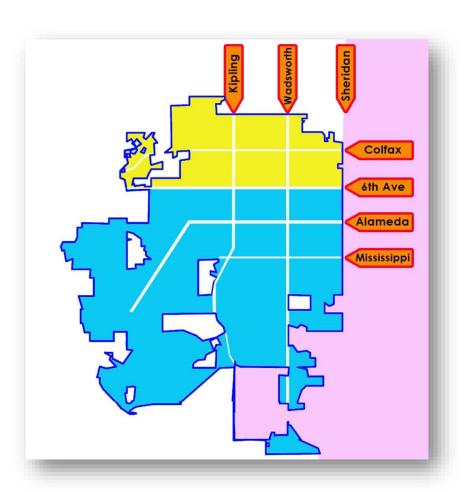


Development Highlights

	2022 (Sept.)	2021	2020	2019	2018	2017
Projects Completed	21	33	39	43	34	31
Projects Under Construction	50	49	60	37	31	30
Noteworthy Business Openings/ Ribbon Cutting	26	33	33	36	35	30



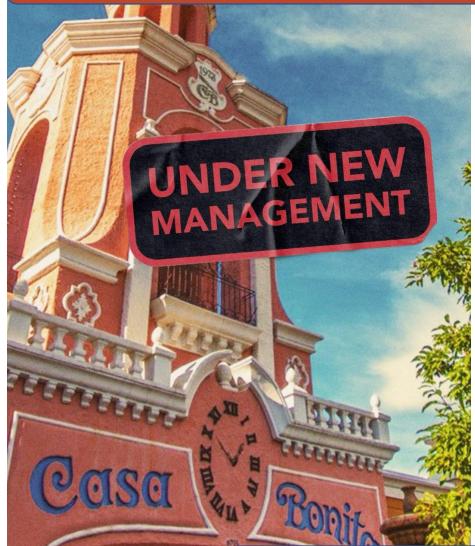
Colfax Corridor



Includes:

- 16 Highlighted Projects completed in 2021 (10 Commercial, 6 Residential)
- □ 17 Highlighted Projects completed in 2022 (12 Commercial, 5 Residential)
- 18 Development Projects under construction heading into 2023 (5 Commercial, 13 Residential)

Casa Bonita









6715 W. Colfax Ave.

Ryan Companies



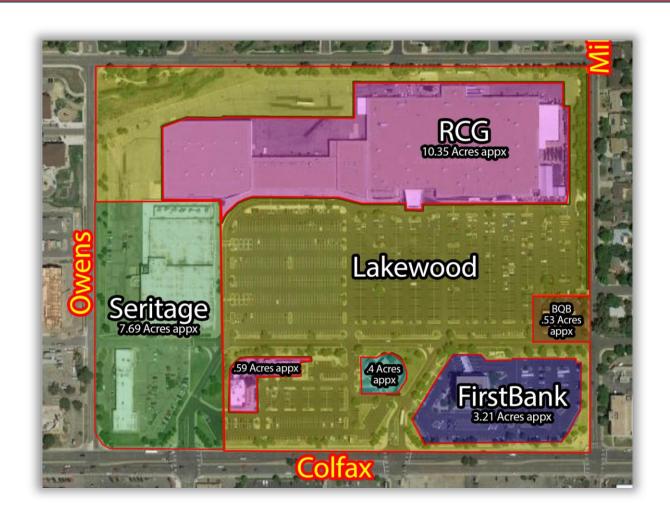
- 151-unit multifamily development
- Automated vehicle parking stacker system that will allow residents to retrieve their vehicles using a key fob
- Pursuing National Green Building Standard Silver Certification

Aspen Heights



- 351-unit multifamily development
- Mix of studios, one-, twoand three-bedroom marketrate apartments
- Five stories of structured parking
- Luxury apartments; high end amenities

Westland



- Artesia is new owner
- Engaged an architect to begin master planning the site
- Plan to begin the demolition of the Sears building soon

Holiday Plaza Redevelopment



- Trailbreak Partners
- Mixed use redevelopment
- 7 stories
- 362 market rate housing units
- Retail spaces: 2000 sf space at SEC at Sheridan, 2300 sf space at 10th Ave.

Solid Ground Apartments



- South of W. 14th Ave., between Upham St. and Teller St.
- Group residential facility
- 34,985 s.f. building
- 4 stories

Xcel Energy



- Will be potholing all utilities for line crossings
- Will be installing a new 12"
 main for Xcel Energy from
 Wadsworth, along 14th
 Avenue

Colfax Corridor

How do I find out more?



Development Highlights Map



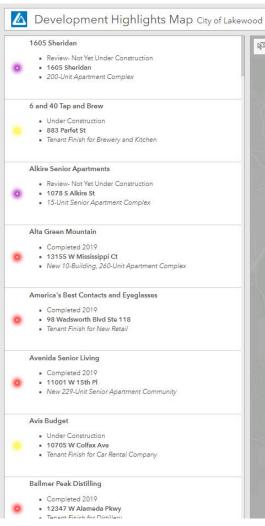
Business

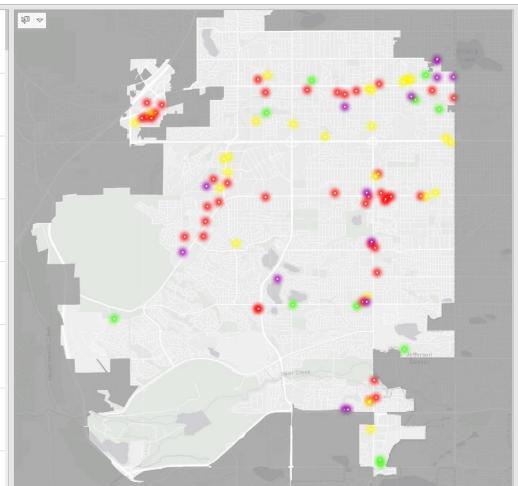
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Economic Development

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Development Highlights Map





Total Projects

94

Completed 2019

43

Completed 2020

0

Residential Projects

#11

Under Construction

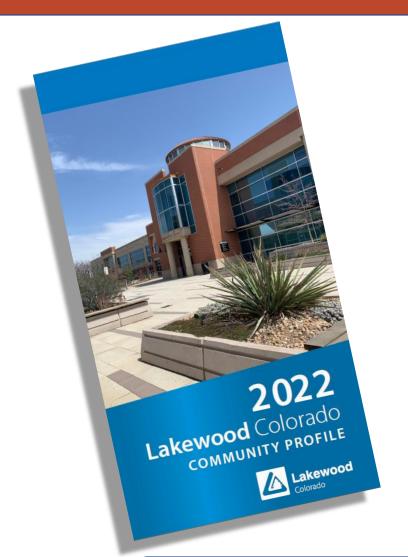
Commercial Projects

Under Construction



www.Lakewood.org/DevelopmentHighlightsMap

Lakewood Community Profile



- ☐ 156,195 Population
- ☐ 44 Square Miles
- \$71,233 Median Household Income
- \$590,628 Average House Price
- □ \$1,891 Average Monthly Rent
- ☐ Median Age is 38.5
- Less than 5% Unemployment
- □ ~7,500 Businesses in Lakewood



Regular Updates





65 Posts



583 Tweets



52 e-Newsletter | Business News





616 Posts



238 Posts



135 Strategic Partners Meetings



The Bigger Picture: 4.6 Average Outreach Elements per day

Social Media Surge Day



